

**MEDIA RELEASE**

## **CDC Victoria further strengthens bus footprint in Victoria**

**Date: 13 April 2018**

CDC Victoria, a subsidiary of ComfortDelGro, one of the largest land transport companies in the world, will acquire Tullamarine Bus Lines Pty Ltd (TBL), in a move that will further strengthen its presence in Victoria.

TBL, which operates seven bus routes under contract with Public Transport Victoria (PTV), is a family-owned bus company located close to Melbourne's Tullamarine Airport in the north-west of Metropolitan Melbourne. Significantly, it is located just 9km away from CDC Victoria's Sunshine Depot. Besides the route buses, TBL operates contracted school services and a small taxi management business called Cabways.

The Chairman of CDC Victoria, Mr Yang Ban Seng, said: "The acquisition of Tullamarine Bus Lines is a strategic move to consolidate our operations in north-west Melbourne. The area has good population growth with many new developments in the pipeline. The continued growth of the Tullamarine Airport has also strengthened demand for public transport services in the area."

CDC Victoria currently operates 74 route bus services across the western and eastern suburbs of Melbourne, as well as in Ballarat and Geelong. With the acquisition, CDC Victoria will run 81 route bus services and have a fleet close to 500 buses.

CDC Victoria CEO, Mr Nicholas Yap, said: "The acquisition is yet another opportunity for CDC Victoria to deliver better bus services in the communities that we serve."

ComfortDelGro entered the Australian market in 2005, when as part of a joint venture with Cabcharge, it acquired the businesses and assets of Westbus Group, the largest bus operator in New South Wales. ComfortDelGro expanded into Victoria in February 2009 through the acquisition of the Kefford Corporation's group of Victoria bus companies. This officially established CDC Victoria which currently includes operating brands such as CDC Melbourne, CDC Ballarat and CDC Geelong.

Earlier this month, CDC Victoria officially opened its new AUD15million bus depot in the fast-growing City of Wyndham. Through its parent company ComfortDelGro Corporation, an announcement has been made this week on its expansion into the non-emergency patient transportation business through an AUD\$30 million acquisition of National Patient Transport Pty Ltd (NPT), which is one of the largest private providers of such services in Australia.

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### **Background**

CDC Victoria is a wholly owned subsidiary of ComfortDelGro Corporation Limited, a global transportation company listed on the Singapore Stock Exchange. The ComfortDelGro Group's operations extend from the United Kingdom, Singapore and Ireland to Australia, Vietnam, Malaysia and China, with a total fleet size of over 42,000 buses, taxis and rental vehicles. In Australia, ComfortDelGro operates public bus services in metropolitan Melbourne, the Greater Cities of Geelong and Ballarat, as well as in metropolitan Sydney, the Blue Mountains, Hunter Valley and Queanbeyan. Aside from buses ComfortDelGro also owns one of Perth's largest provider of taxi services, Swan Taxis Pty Ltd, and an outdoor advertising business, Moove Media Australia Pty Ltd.

**For further clarification, please contact:**

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**Pictures**

**Pictures attached (with the media release) courtesy of CDC Victoria**  
*(Note: The pictures in higher resolution are enclosed separately)*

1) CDC Melbourne buses



2) A CDC Melbourne Bus at Williamstown

